OIL, GAS & BIOFUELS

CLIENT ALERT

APRIL/2020

SUSPENSION OF ANP TENDERS DUE TO THE COVID-19 PANDEMIC

On April 4, the National Agency of Petroleum, Natural Gas and Biofuels ("ANP") announced the suspension of second phase of the 72nd Biodiesel Auction, as a precaution in order to properly adjust to the effects of the Covid-19 crisis.

The ANP had previously approved, on April 1, the temporary suspension of the 17th Concession Bidding Round for areas for exploration and production of oil and natural gas under the concession regime, which was originally scheduled for the second semester of 2020. The Agency complied with the decision of the Ministry of Mines and Energy, which, in an official letter, requested the temporary suspension of actions related to the 17th Round. The National Energy Policy Council ("CNPE") will define a new schedule for the bidding process, which will be submitted for evaluation by its participants.

To date, there is no official statement by the Agency on the possible impacts of the crisis in the 7th and 8th Production Sharing Rounds, scheduled for the second half of 2020 and the first half of 2021, respectively.

Our oil & gas team will continue to closely follow the developments of the O&G industry during the pandemic and remains at your disposal for any additional queries.

PRACTICE AREA
Oil, Gas & Biofuels

For further information, please send a message to **news@veirano.com.br**

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