INTERNATIONAL TRADE / WTO

CLIENT ALERT

APRIL/2020

BRAZIL REDUCES TO ZERO THE IMPORT TARIFF ON ADDITIONAL PRODUCTS IN THE FIGHT AGAINST COVID-19

On April 8th, 2020, the Brazilian Chamber of Foreign Trade (CAMEX) published Resolution n. 31/2020, once more temporarily reducing to zero the import tariff applied on several additional products used in combatting the COVID-19 pandemic.

The first list of products benefited by this government measure was approved by CAMEX Resolution n. 17/2020 and published on March 18th, 2020. This list has been updated by subsequent Resolutions: CAMEX Resolution n. 22/2020, published on March 26, 2020; CAMEX Resolution n. 28/2020, published on April 3, 2020; and CAMEX Resolution n. 31/2020, published on April 8, 2020. These reductions will remain in force until September 30th, 2020.

All Mercosur countries follow the Common External Tariff (TEC), which defines the import tariffs applied on all Members of the bloc. Considering the current pandemic situation, Brazil decided to reduce the import tariff on various products, based on Article 50, letter "d", of Decree nº 66/1981, which incorporated the Montevideo Treaty in Brazil, in the face of the need to protect people's health and life.

CAMEX Resolution n. 31/2020, not only adds several products to the list in the Annex of CAMEX Resolution n. 17/2020, but also excludes and alters the description of certain items listed in CAMEX Resolution n. 28/2020. Among the products benefited by CAMEX Resolution n. 31/2020 are the following: fructose syrups, vitamin D2, flavoring for medicines, disinfectants for medical devices, facial controllers with temperature reading, monitors for control of heartbeat, among others. Click here to access CAMEX Resolution n. 31/2020 to have access to and confer the complete list of products and their corresponding codes in the Mercosur Common Nomenclature (NCM).

The import procedures of all these products, including licensing, monitoring and/or inspection, shall also be prioritized by customs authorities, as determined by CAMEX Resolution nº 17/2020.

PRACTICE AREA
International Trade / WTO

COORDINATION
Ana Caetano

For further information, please send a message to **news@veirano.com.br**

This document was prepared exclusively for informational purposes and does not constitute legal advice or an invitation to an attorney-client relationship. If you have any questions, our lawyers are available for clarification.

The reproduction or publication of this content is permitted, as long as followed by this copyright notice:
© Veirano Advogados.

© 2020 Veirano Advogados.
All rights reserved.

We remain at your disposal should you have any questions.

Ana Caetano
ana.caetano@veirano.com.br

Marina Martes
marina.martes@veirano.com.br

Lucas Biasetton
lucas.biasetton@veirano.com.br