CONSUMER AFFAIRS & PRODUCT LIABILITY

CLIENT ALERT

JANUARY/2020

CADASTRO POSITIVO **IS LAUNCHED**

On 01/11/2020, access to the *Cadastro Positivo* (Positive Registry) was released - the new platform consists on a system which evaluates consumers as good or bad payers based on timely payment of bills.

Based on data in the *Cadastro Positivo*, authorized credit bureaus (Serasa Experian, SCP Brasil, Boa Vista e Quod) give each registered consumer a weekly-updated score from 0 to 1000, which can be accessed by companies and banks in order to offer low-interest loans to low-risk consumers.

Moreover, everyone can keep up with their score and check the payment history recorded on the platform, any unpaid invoices and their behavior regarding punctuality and consumption practices over time.

So far the *Cadastro Positivo*'s system has only used information related to financial transactions and operations involving banks and major retailers.

However, it is expected that the system's data base be broadened over the next few years, with the entrance of companies that render public services and others from other areas of consumption.

Veirano's Consumer Affairs team is available to clarify any issues or assist in this subject.

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