INTERNATIONAL TRADE / WTO

CLIENT ALERT

OCTOBER/2019

Brazil Published New Decree Ruling on The Brazilian Chamber of Foreign Trade (*Câmara de Comércio Exterior – CAMEX*)

On October 7, 2019, Brazil's President, Jair Bolsonaro, published Decree nº 10.044/2019, which rules on the Brazilian Chamber of Foreign Trade (*Câmara de Comércio Exterior – CAMEX*). The Decree sets forth CAMEX functions, composition, members and attributions.

CAMEX is not a new organ – it has existed since 1995 (Decree nº 1.386/2019). However, with the Presidential transition in January 2019, the former structure of CAMEX had been dissolved and the Special Secretariat of International Trade and International Affairs (*Secretaria Especial de Comércio Exterior e Assuntos Internacionais – SECINT*) became in charge of decisions regarding trade defense and changes in the Common External Tariff (*Tarifa Externa Comum – TEC*). Now, with Decree nº 10.044/2019, these powers return to CAMEX and SECINT will provide administrative support and resources to CAMEX's activities.

CAMEX is the Government body in charge of designing, adopting, implementing and coordinating policies and activities related to international trade of goods and services, foreign direct investments, Brazilian investments abroad and exports funding.

CAMEX will be composed of: two boards (Trade Strategy Board – *Conselho de Estratégia Comercial* and Private Sector Advisory Board – *Conselho Consultivo do Setor Privado*), six committees (Management Executive Committee – *Comitê-Executivo de Gestão*, Financing and Exports Guarantee Committee - *Comitê de Financiamento e Garantia das Exportações*, Trade Defense Committee – *Comitê de Defesa Comercial*, Trade Facilitation National Committee – *Comitê Nacional de Facilitação de Comércio*, Tariff Change Committee – *Comitê de Alterações Tarifárias* and National Investment Committee – *Comitê Nacional de Investimentos*), the Executive-Secretariat (*Secretaria-Executiva*), the Direct Investment Ombudsman Advisory Group (*Grupo Assessor do Ombudsman de Investimentos Diretos)* and the National Contact Point for the implementation – of

PRACTICE AREA
International Trade / WTO

COORDINATION
Ana Caetano

For further information, please send a message to **news@veirano.com.br**

This document was prepared exclusively for informational purposes and does not constitute legal advice or an invitation to an attorney-client relationship. If you have any questions, our lawyers are available for clarification.

The reproduction or publication of this content is permitted, as long as followed by this copyright notice:
© Veirano Advogados.

© 2019 Veirano Advogados.
All rights reserved.

the OECD Guidelines for Multinational Enterprises (*Ponto de Contato Nacional para a implementação das Diretrizes para as Empresas Multinacionais da Organização para a Cooperação e Desenvolvimento Econômico – OCDE*).

According to Decree nº 10.044/2019, the Trade Strategy Board will be chaired by the Brazilian President and will meet every six months to propose strategies and guidelines of foreign trade policies, with the objective of inserting the country in the international economy. The Management Executive Committee will be responsible for adopting the necessary measures to pursue the goals of foreign trade policies, such as determining imports and exports tariffs, changing the Mercosur Common Nomenclature (*Nomenclatura Comum do Mercosul – NCM*) and applying antidumping duties, countervailing measures and safeguards.

CAMEX still needs to draw up its internal rules and regulations, which will be voted by the Management Executive Committee within 90 days from the Decree publication date.

Click here for Decree nº 10.044/2019 (in Portuguese).

For further Information, please contact:

Ana Caetano
ana.caetano@veirano.com.br

Marina Martes
marina.martes@veirano.com.br