ANTITRUST & COMPETITION

CLIENT ALERT

SEPTEMBER/2019

NOMINEES TO TAKE OFFICE AT CADE'S TRIBUNAL ARE APPROVED DURING CONFIRMATION HEARING AT THE SENATE

Today, September 24, 2019, the Commission of Economic Affairs (*Comissão de Assuntos Econônicos* - CAE) of the Brazilian Federal Senate conducted the confirmation hearing and approved the four nominees appointed by the President of the Republic to take office at the Tribunal of the Administrative Council of Economic Defense (*Conselho Administrativo de Defesa Econômica* - Cade): Mr. Sérgio Costa Ravagnani, Mss. Lenisa Rodrigues, Mr. Luiz Augusto Hoffmann and Mr. Luis Henrique Bertolino. It is expected that the nominees will be finally approved by the Federal Senate's plenary and take office as Commissioners in the next few days, when Cade's Tribunal will finally have its quorum restored.

After the installation of the new members, Cade's procedural deadlines – which are suspended since July 17, 2019 – will (re)start to flow, including the fifteen days waiting period for appeals / requests of second analysis by the Tribunal, which is mandatory before the closing of merger transactions approved by Cade's General-Superintendent Office.

Our team is available, in case of any doubts regarding this matter.

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