

Veirano and Tozzini in groundbreaking Indian investment

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Veirano Advogados is advising Shree Renuka Sugars on the purchase of a majority stake in Brazil's Gurpo Equipav, in what lawyers say is a groundbreaking investment.



The deal was executed on 22 June and is expected to close on 6 July, with TozziniFreire Advogados advising Equipav.

'It is the largest Indian investment in Brazil and will break new grounds in agribusiness between Brazil and India,' says Veirano partner Pedro Aguiar de Freitas.

With the US\$250 million deal, the Indian sugar producer acquires just over half of Equipav Açúcar e Álcool, the sugar and alcohol division of Grupo Equipav.

It is the second such purchase that Shree has made in Brazil in recent months, having bought Vale do Ivaí for US\$242 million in March.

Counsel to Shree Renuka Sugars

- Veirano Advogados

Partners Pedro Aguiar de Freitas and Sergio Bronstein, and associates Eduardo Wanderley, Susana Silveira, Guilherme Potenza and Pedro Sapag

Counsel to Equipav

- In-house counsel - Spencer Almeida
- TozziniFreire Advogados

Partner Darcy Teixeira and associates Luiz Renato Okumura, Fernando Augusto Silva Rodrigues, Arquelau So and Su Jung Ko

Comments

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