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Veirano and Tozzini act in Shree Renukar's second Brazilian buy

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[Veirano Advogados](#) has advised India's biggest sugar refiner, Shree Renukar, as the company acquired a 51 per cent stake in Brazil's Equipav.

[TozziniFreire Advogados](#) acted for sugar and ethanol producer Equipav in the 600 million reais (US\$329 million) deal which was signed on 21 February.

Closing is expected within 40 days, though it is subject to Equipav's successful completion of a debt restructuring process.

In November Veirano acted for Shree Renukar as it [acquired](#) another Brazilian ethanol producer, Vale do Ivaí, taking control of two sugar and ethanol production facilities in the state of Paraná in the south of Brazil, as well as agricultural land and VDI's stakes in storage and loading terminals at the port of Paranaguá.

The Equipav deal will give Shree Renukar control of a further two sugar and ethanol mills, in São Paulo state.

Counsel to Shree Renuka

- [Veirano Advogados](#)

Partner Pedro A Freitas and associates Susana Silveira and Guilherme Peres Potenza

Counsel to Equipav

- [TozziniFreire Advogados](#)

Partner Darcy Teixeira Junior and associates Luiz Renato Okumura, Fernando Augusto Silva Rodrigues and Arquelau So

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