

Mattos Filho and Veirano advise on Gran Tierra agreements

Tuesday, 20th September 2011 by Rachel Hall

Veirano Advogados has helped Canadian oil & gas exploration company Gran Tierra Energy enter into two farm-in agreements with Norway's Statoil and Brazil's state-owned oil company, Petrobras, for offshore exploration contracts in the country's Camamu-Almada basin.

Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados advised Statoil in the two separate deals, announced on 15 September after two months of negotiations between the companies.

The deal, the value of which remains confidential, has now been submitted to Brazil's petroleum agency, ANP, for approval.

Through the partnership, Gran Tierra will assume a 10 per cent working interest in a contract operated by Petrobras, and a 15 per cent interest in another contract operated by Statoil.

Veirano partner Luis Pacheco says he has done a considerable amount of work with Gran Tierra over the past 10 years. Despite the complicated nature of coordinating the two separate but cross-referenced deals, he says the experience of working with a knowledgeable in-house team and the support of Mattos Filho was overwhelmingly positive.

'The transaction went very smoothly and the relationship with Statoil was great,' Pacheco says.

Mattos Filho also regularly represents Statoil in Brazil. In a recent article about Brazil's energy lawyers the company's legal counsel, Ludmila Corkey, told *Latin Lawyer* she relies on the firm for M&A deals.

Counsel to Gran Tierra

In-house counsel - David Hardy

Veirano Advogados

Partner Luis Fernando Pacheco

Counsel to Statoil

In-house counsel - Clarissa Querasian

Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados

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Comments

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